



MORNING MANTRA



Daily Derivatives & Market Report

JAN 06, 2025



Indian equity benchmarks witnessed significant losses in Monday's trading session as traders sold out their riskier stocks. The heavy selling was triggered by growing concerns over outbreak of Human Metapneumovirus (HMPV) in China. Positive India's Services Purchasing Managers' Index (PMI) data also failed to cheer the markets sentiments. Nifty and Sensex settled below the psychological 23,650 and 78,000 levels respectively. The broader indices, the BSE Mid cap index and Small cap index also went through hefty losses during the day.

Markets made slightly positive start and soon turned negative as traders were concerned after India's foreign exchange reserves continue to decline, extending downhill journey for three months now. data from the Reserve Bank of India (RBI) showed, in the week that ended December 27, the country's foreign exchange kitty declined by \$4.112 billion to \$640.279 billion. Traders overlooked SBI research on consumption expenditure survey stated that rural poverty has declined significantly to 4.86 per cent in the fiscal ending March 2024 from 25.7 per cent in 2011-12 mainly driven by government support programmes. Urban poverty too is estimated at 4.09 per cent, down from 13.7 per cent in 2011-12. In afternoon session, indices added more losses even after HSBC India Services PMI, compiled by S&P Global, said India's Services Purchasing Managers' Index (PMI) for December 2024 rose to 59.3 points, an increase from 58.4 points recorded in November, signalling growth in the country's services sector. Adding more worries among market participants, a private report stated that India's current account deficit (CAD) is expected to remain elevated in FY26 due to stringent global trade policies. The report highlighted that the country's imports have consistently outpaced exports, leading to a widening trade deficit. The risk of a further deterioration in India's trade balance due to sluggish exports, which will keep the country's current account deficit (CAD) elevated. Markets continued their downward trade in late afternoon session as traders avoided to take risk ahead of Q3 earnings season, beginning with TCS this week.

On the global front, European markets were trading mostly in green ahead of key U.S. and European economic data due later in the week. Asian markets settled mostly down on Monday amid court dismissed an appeal by lawyers of Yoon Suk Yeol against an arrest warrant for the impeached president. Back home, Commerce and Industry Minister Piyush Goyal has said that foreign direct investment (FDI) inflows into the country are surging, with investors from the Middle East, Japan, European Union, and the US recognising India's status as a top investment destination, driving rapid economic growth and generating millions of new jobs.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	77964.99	-1258.12	-1.59
NIFTY	23616.05	-388.70	-1.62
MIDCAP	45793.07	-1143.01	-2.44
SMLCAP	54337.37	-1778.84	-3.17
BSEFMC	20675.43	-442.84	-2.10
HEALTHCARE	44953.73	-382.34	-0.84
AUTO	52975.68	-1196.15	-2.21
POWER	6771.66	-262.54	-3.73
REALTY	7930.83	-249.98	-3.06
BSE IT	43483.17	-196.09	-0.45
BANKEX	56741.43	-1186.29	-2.05
OIL GAS	25972.84	-845.56	-3.15
METAL	28293.47	-921.06	-3.15
INDIA VIX	15.65	2.11	15.58

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	548	2404	23
BSE	656	3474	115

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	7398	6399	16
NSE CASH	105241	106088	(1)
NSE F&O	219526	164587	33

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.76	3.52	1.28
SENSEX	22.60	4.02	1.16

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	16413	10663	5750
FII	9817	12393	(2575)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	5422.57	5180.72	242
Index Options	1170933.09	1143289.46	27644
Stock Futures	26860.12	29003.08	(2143)
Stock Options	85750.68	84450.16	1301

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.72	0.87
BANK NIFTY	0.70	0.83

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	108.63	108.93	-0.27

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.750	6.779	-0.43
USA	4.590	4.595	-0.15

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2631.10	-7.38	-0.28
Silver	29.73	0.20	0.71
Crude-Oil	73.84	-0.12	-0.16
Brent-Crude	76.39	-0.12	-0.16

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
29 JAN-24 USD-INR	85.88	-0.07	-0.08
29 JAN-24 EUR-INR	89.42	0.90	1.01
29 JAN-24 GBP-INR	107.52	0.65	0.61
29 JAN-24 JPY- INR	54.60	-0.20	-0.36

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	23616	23215	23415	23753	23953	24291
SENSEX	77965	76675	77320	78426	79071	80177
NIFTY FUTURES	23721	23354	23537	23844	24027	24334
BANK NIFTY	49922	48958	49440	50233	50715	51508
CNX IT	43675	42873	43274	43803	44203	44732
CNX MIDCAP	56367	54961	55664	56891	57593	58820
CNX SMALLCAP	18425	17913	18169	18642	18898	19370
INDIA VIX	15.65	12.66	14.15	15.04	16.53	17.42

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	SELL	NEUTRAL	NEUTRAL
SENSEX	SELL	NEUTRAL	NEUTRAL
NIFTY FUTURES	SELL	NEUTRAL	NEUTRAL
BANK NIFTY	SELL	NEUTRAL	NEUTRAL
CNX IT	NEUTRAL	NEUTRAL	Buy
CNX MIDCAP	SELL	Buy	Buy
CNX SMALLCAP	SELL	Buy	Buy
INDIA VIX	NEUTRAL	SELL	SELL

SECURITIES BAN IN F&O TRADES FOR 07-01-2025

HINDCOPPER, MANAPPURAM, RBLBANK

TECHNICAL VIEWS



NIFTY

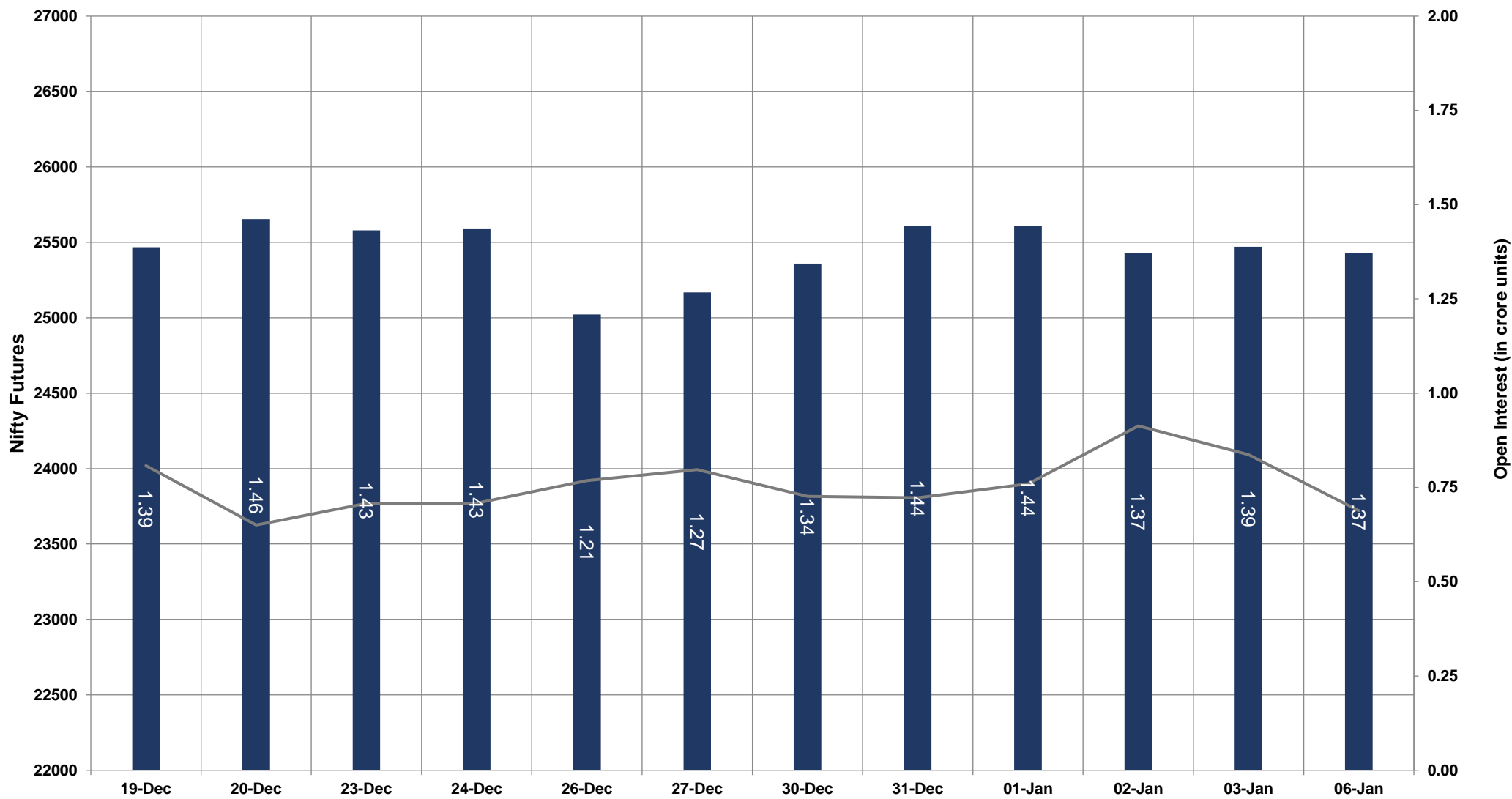


- Nifty Cash = **23616.05 (-1.62%)**
- Resistance levels = **23820** and **23950**
- Support levels = **23450** and **23300**

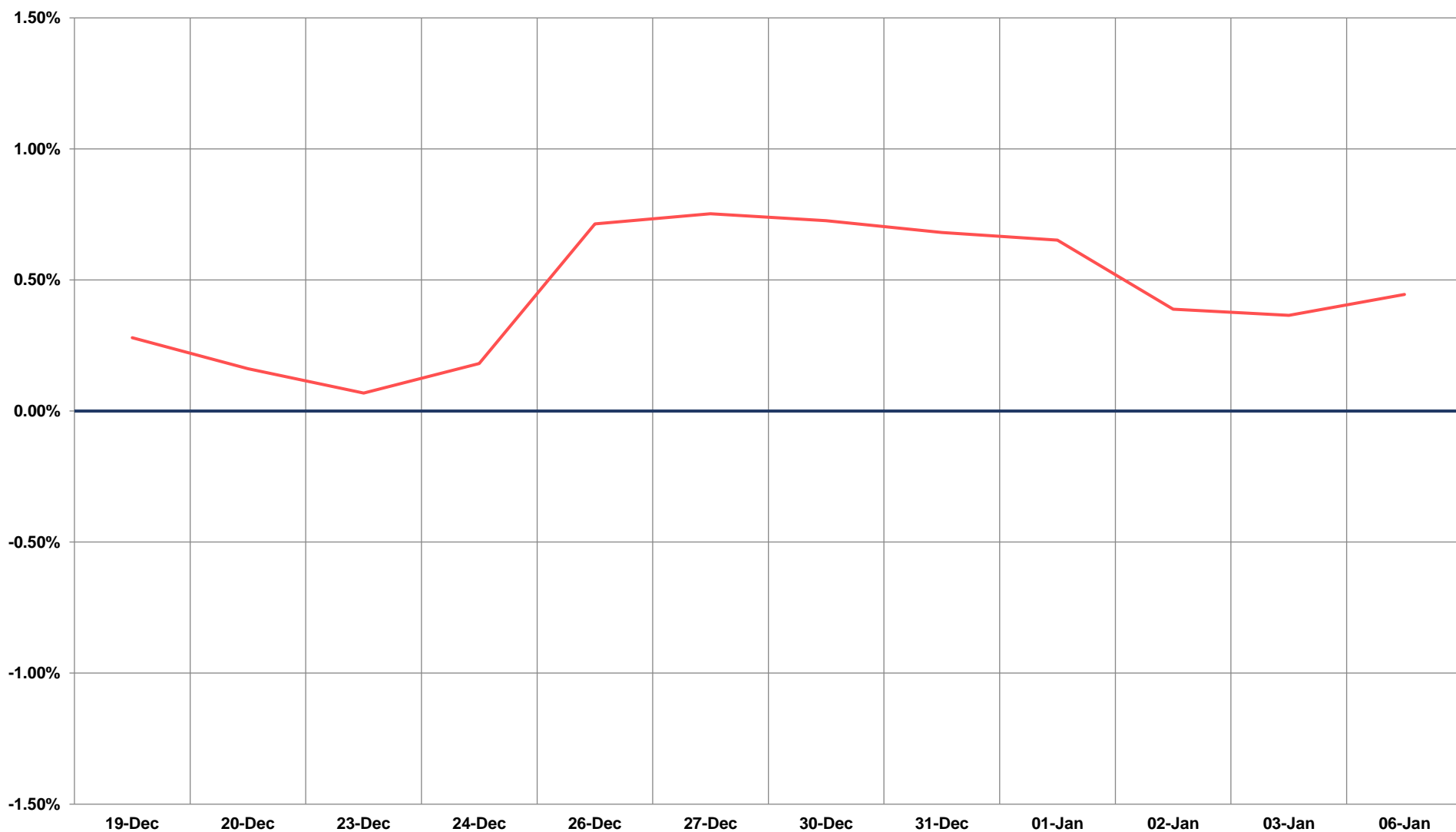
TECHNICAL VIEWS



NIFTY FUTURES



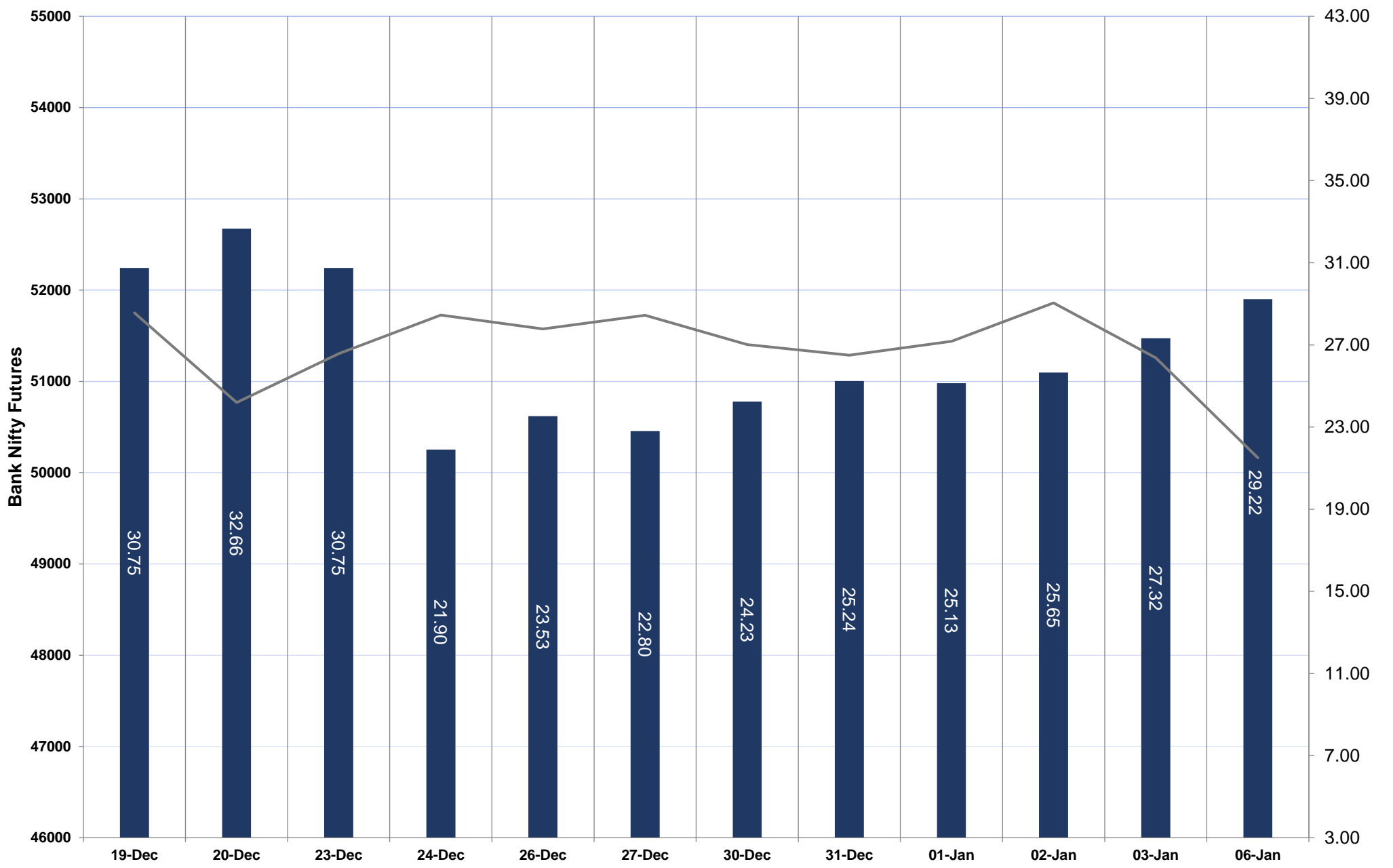
SPREAD: FUTURE & SPOT



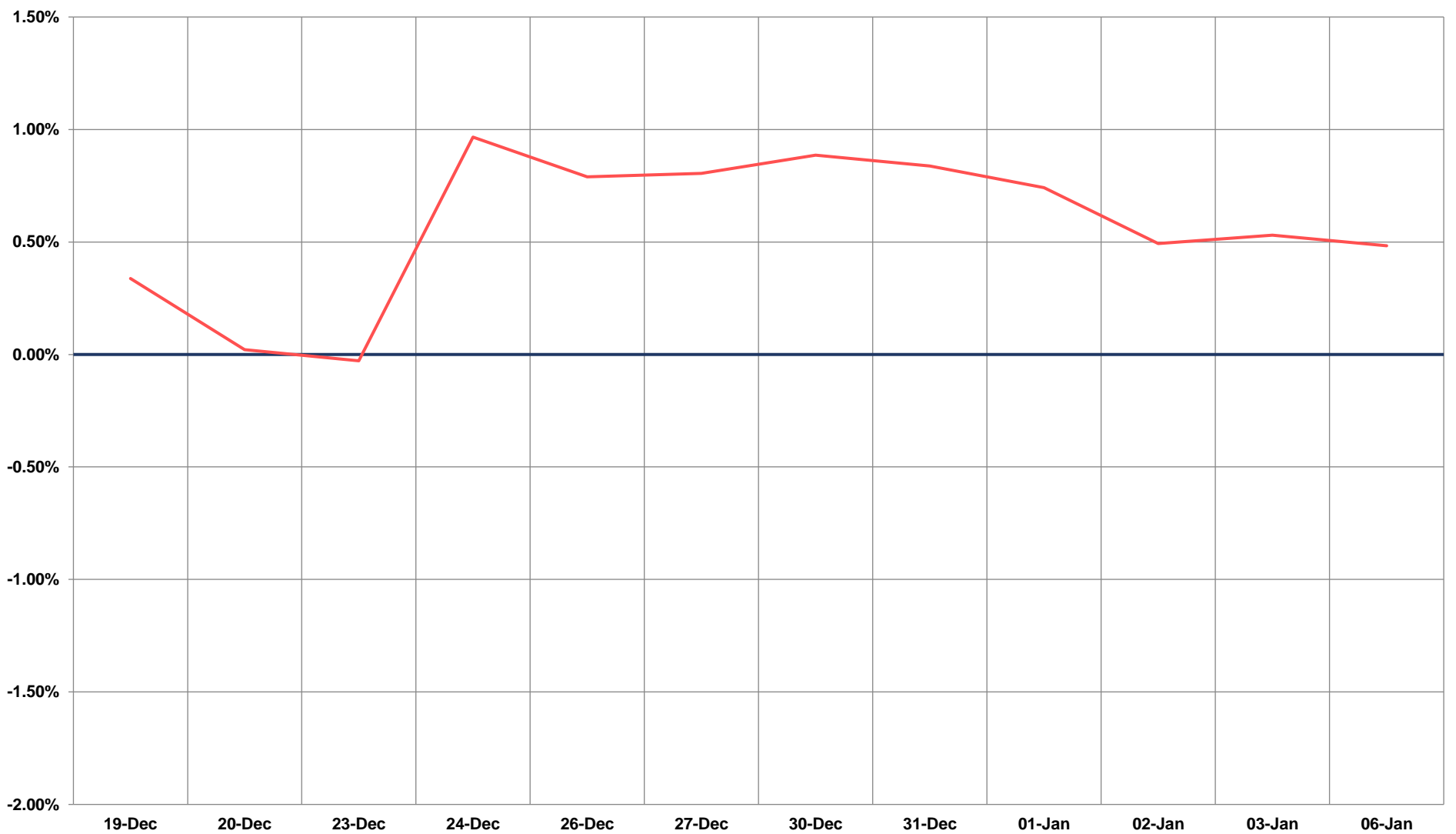
TECHNICAL VIEWS



BANK NIFTY FUTURES



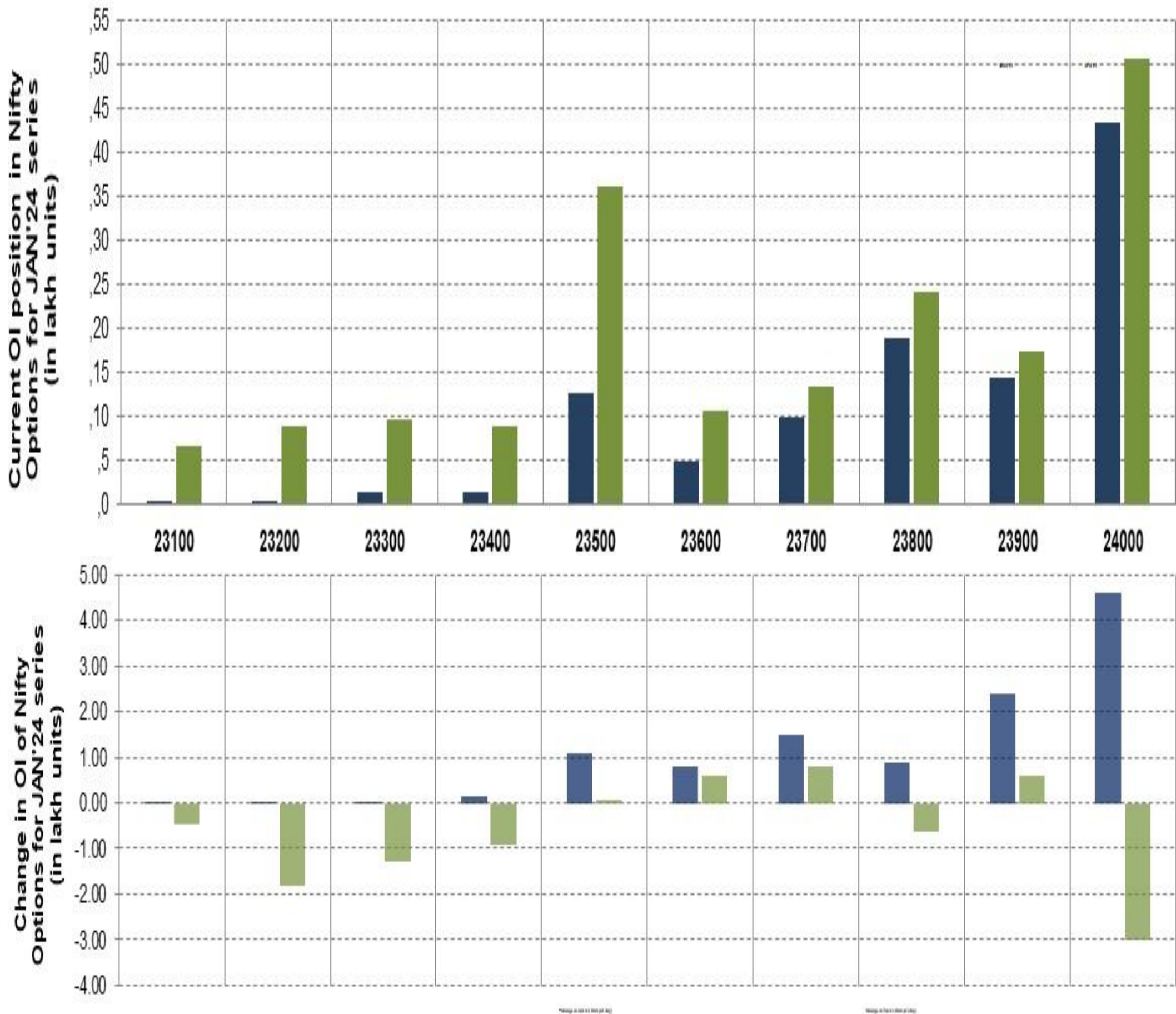
SPREAD: FUTURE & SPOT



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.46 million in Open Interests is **Strike Price of 24000**
- **Most Active Nifty Put** with an addition of 0.08 millions in Open Interests is **Strike Price of 23700**
- **Maximum Open Interest an outstanding** was 4.31 millions for Calls at **Strike Price of 24000**
- **Maximum Open Interest an outstanding** was 5.04 millions for puts at **Strike Price of 24000**

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